

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2020 RM '000	COMPARATIVE QUARTER ENDED 30/09/2019 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2020 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2019 RM '000
Continuing Operations				
Revenue	7,172	8,482	17,317	29,552
Cost Of Sales	<u>(6,574)</u>	<u>(7,171)</u>	<u>(17,497)</u>	<u>(24,975)</u>
Gross Profit/(Loss)	598	1,311	(180)	4,577
Other Operating Income	235	66	339	146
Selling And Distribution Expenses	(822)	(1,042)	(2,032)	(3,640)
Administrative Expenses	(883)	(936)	(2,465)	(2,962)
Finance Costs	(102)	(103)	(297)	(339)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	<u>(974)</u>	<u>(704)</u>	<u>(4,635)</u>	<u>(2,218)</u>
Income Tax	-	-	-	-
Net Loss	<u>(974)</u>	<u>(704)</u>	<u>(4,635)</u>	<u>(2,218)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	<u><u>(974)</u></u>	<u><u>(704)</u></u>	<u><u>(4,635)</u></u>	<u><u>(2,218)</u></u>
Loss Attributable To: Owners Of The Parent	<u><u>(974)</u></u>	<u><u>(704)</u></u>	<u><u>(4,635)</u></u>	<u><u>(2,218)</u></u>
Total Comprehensive Loss Attributable To: Owners Of The Parent	<u><u>(974)</u></u>	<u><u>(704)</u></u>	<u><u>(4,635)</u></u>	<u><u>(2,218)</u></u>
Earnings Per Share				
- Basic (Sen)	(1.57)	(1.14)	(7.48)	(3.58)
- Diluted (Sen)	(1.57)	(1.14)	(7.48)	(3.58)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 SEPTEMBER 2020****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/09/2020 RM '000	AUDITED AS AT 31/12/2019 RM '000
Assets		
Non-current assets		
Property, plant and equipment	53,054	54,196
Investment property	398	418
Investment in an associate	75	75
Investment in securities	5	5
	<u>53,532</u>	<u>54,694</u>
Current assets		
Inventories	11,504	12,434
Trade and other receivables	6,373	7,210
Prepayments	45	79
Tax recoverable	35	21
Cash and bank balances	30	176
	<u>17,987</u>	<u>19,920</u>
Total assets	<u>71,519</u>	<u>74,614</u>
Equity and Liabilities		
Non-current liability		
Borrowings	567	212
Current liabilities		
Trade and other payables	13,229	12,816
Borrowings	5,502	4,730
	<u>18,731</u>	<u>17,546</u>
Total liabilities	<u>19,298</u>	<u>17,758</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(17,000)	(12,365)
Total equity	<u>52,221</u>	<u>56,856</u>
Total equity and liabilities	<u>71,519</u>	<u>74,614</u>
Net assets per share (RM)	<u>0.8431</u>	<u>0.9180</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	9 MONTHS ENDED 30/09/2020 RM '000	9 MONTHS ENDED 30/09/2019 RM '000
Operating activities		
Loss before tax	(4,635)	(2,218)
Adjustments for:		
Depreciation of investment property	21	21
Depreciation of property, plant and equipment	1,943	2,826
Gain on disposal of property, plant and equipment	(62)	(58)
Interest expense	297	339
Operating cash flows before changes in working capital	(2,436)	910
Inventories	929	(1,190)
Receivables	871	2,741
Payables	413	(263)
Cash flows (used in)/generated from operations	(223)	2,198
Tax paid	(14)	(26)
Tax refund	-	70
Interest paid	(297)	(339)
Net cash flows (used in)/generated from operating activities	(534)	1,903
Investing activities		
Proceeds from disposal of property, plant and equipment	65	58
Purchase of property, plant and equipment	(270)	(325)
Net cash flows used in investing activities	(205)	(267)
Financing activities		
Repayment of bankers' acceptances	(153)	(427)
Repayment of obligations under hire purchase	(118)	(223)
Net cash flows used in financing activities	(271)	(650)
Net (decrease)/increase in cash and cash equivalents	(1,010)	986
Cash and cash equivalents brought forward	(2,186)	(3,566)
Cash and cash equivalents carried forward	(3,196)	(2,580)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>9 months period ended 30 September 2019</u>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(2,218)	(2,218)
Balance at 30 September 2019	<u>69,221</u>	<u>(12,121)</u>	<u>57,100</u>
<u>9 months period ended 30 September 2020</u>			
Balance at 1 January 2020	69,221	(12,365)	56,856
Total comprehensive loss	-	(4,635)	(4,635)
Balance at 30 September 2020	<u>69,221</u>	<u>(17,000)</u>	<u>52,221</u>

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